

# Spice Communications Limited

Regd Office :-A-30, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110044

## Unaudited Financial Results for the quarter and fifteen months ended 31 March 2009

(Rs in Lacs, except per share data)

S No	Particulars	Quarter Ended		Fifteen Months Ended	Financial Year Ended
		31.03.2009	31.03.2008	31.03.2009	31.12.2007
		Unaudited		Unaudited	Audited
1	Net Sales/Income from Operations	32,430.80	29,981.50	158,047.60	95,784.90
2	Expenditure				
	a. (Increase)/decrease in stock in trade and work in progress	(377.00)	(94.40)	(454.40)	(123.30)
	b. Purchase of traded goods	576.80	217.20	1,242.10	1,208.70
	c. Network Operating Cost	12,972.20	11,952.40	67,327.40	37,240.30
	d. Administrative Cost (refer note 8)	536.50	2,268.50	14,290.50	7,702.80
	e. Employees Cost	1,507.90	992.40	7,329.50	5,007.20
	f. Sales and Marketing cost	3,197.10	3,817.80	18,338.00	13,914.00
	g. Licence fees and WPC Charges	3,327.80	2,673.70	16,041.90	8,476.90
	h. Depreciation and Amortization	6,194.07	7,180.50	49,850.57	18,538.10
	<b>Total Expenditure</b>	<b>27,935.37</b>	<b>29,008.10</b>	<b>173,965.57</b>	<b>91,964.70</b>
3	<b>Profit / (Loss) from operations before other income, interest, exceptional items, prior period &amp; tax (1-2)</b>	<b>4,495.43</b>	<b>973.40</b>	<b>(15,917.97)</b>	<b>3,820.20</b>
4	Other Income	602.70	984.70	4,021.30	7,677.80
5	<b>Profit (+)/Loss (-) before interest, exceptional items, prior period items &amp; tax (3+4)</b>	<b>5,098.13</b>	<b>1,958.10</b>	<b>(11,896.67)</b>	<b>11,498.00</b>
6	Interest and Finance Cost	7,175.41	5,548.10	33,746.11	16,588.60
7	<b>Profit / (Loss) after interest but before exceptional items, prior period &amp; tax (5-6)</b>	<b>(2,077.28)</b>	<b>(3,590.00)</b>	<b>(45,642.78)</b>	<b>(5,090.60)</b>
8	Exceptional Items (refer to note 5)	41.80	-	(56,313.30)	43,925.72
9	<b>Profit / (Loss) from ordinary activities before prior period items &amp; tax (7+8)</b>	<b>(2,035.48)</b>	<b>(3,590.00)</b>	<b>(101,956.08)</b>	<b>38,835.12</b>
10	Prior period (Income)/expense	-	29.30	98.60	-
11	<b>Profit / (Loss) from ordinary activities before tax (9-10)</b>	<b>(2,035.48)</b>	<b>(3,619.30)</b>	<b>(102,054.68)</b>	<b>38,835.12</b>
12	Tax Expense				
	a. Fringe Benefit Tax	31.50	31.30	128.20	161.90
	b. Minimum Alternate Tax	-	-	(660.20)	660.20
13	<b>Profit / (Loss) from ordinary activities after tax (11-12)</b>	<b>(2,066.98)</b>	<b>(3,650.60)</b>	<b>(101,522.68)</b>	<b>38,013.02</b>
14	Paid-up equity share capital (Face value Rs. 10/- per share)	68,992.50	68,992.50	68,992.50	68,992.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous financial accounting year				
	- Debit balance in profit and loss account				32,625.11
	- Share Premium Account				49,425.86
16	Earnings Per Share (EPS)				
	a) Basic EPS (in Rs.) (not annualized)	(0.30)	(0.53)	(14.72)	6.15
	b) Diluted EPS (in Rs.) (not annualized)	(0.30)	(0.53)	(14.72)	6.15
17	Public shareholding				
	- Number of shares	7,604,357	408,435,630	7,604,357.0	408,435,630
	- Percentage of shareholding	1.1%	59.2%	1.1%	59.2%
18	Promoter and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares ( as % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares ( as % of the total share capital of Company)	-	-	-	-
	b) Non -encumbered				
	- Number of shares	682,320,643		682,320,643	
	- Percentage of shares ( as % of the total shareholding of promoter and promoter group)	100%		100%	
	- Percentage of shares ( as % of the total share capital of Company)	98.9%		98.9%	

**Notes to the statement attached herewith form an integral part of the statement**

For **B S R & Co.**

Chartered Accountants

For and on behalf of the Board of Spice Communications Limited

**Akhil Bansal**

Partner

Membership no: 090906

Place: Mumbai

Date: 21.04.2009

Director

Place: Mumbai

Date: 21.04.2009