

Spice Communications Limited

Regd Office :-A-30, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110044

Unaudited Financial Results for the quarter and twelve months ended 31 December 2008

(Rs in Lakhs,except otherwise stated)

S No	Particulars	Quarter Ended		Twelve Months Ended		Financial Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.12.2007
		Unaudited		Unaudited	Audited	Audited
1	Net Sales/Income from Operations	32,944.80	25,557.10	125,616.80	95,784.90	95,784.90
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(57.20)	(25.30)	(77.40)	(123.30)	(123.30)
	b. Purchase of traded goods	230.30	171.40	665.30	1,208.70	1,208.70
	c. Network Operating Cost	15,688.60	9,399.10	54,355.40	37,240.30	37,240.30
	d. Administrative Cost	2,415.10	2,296.40	13,754.40	7,702.80	7,702.80
	e. Employees Cost	1,379.70	909.20	5,821.70	5,007.20	5,007.20
	f. Sales and Marketing cost	3,228.10	4,077.90	15,140.80	13,914.00	13,914.00
	g. Licence fees and WPC Charges	3,532.10	2,286.90	12,714.10	8,476.90	8,476.90
	h. Depreciation and Amortization (refer note 4 and 5)	20,673.00	6,856.50	43,656.50	18,538.10	18,538.10
	Total Expenditure	47,089.70	25,972.10	146,030.80	91,964.70	91,964.70
3	Profit / (Loss) from operations before other income, interest, exceptional items, prior period & tax (1-2)	(14,144.90)	(415.00)	(20,414.00)	3,820.20	3,820.20
4	Other Income	1,012.50	3,051.50	3,418.70	7,677.80	7,677.80
5	Profit / (Loss) before interest, exceptional items, prior period & tax (3+4)	(13,132.40)	2,636.50	(16,995.30)	11,498.00	11,498.00
6	Interest and Finance Cost	8,854.20	5,844.70	26,570.50	16,588.60	16,588.60
7	Profit / (Loss) after interest but before exceptional items, prior period & tax (5-6)	(21,986.60)	(3,208.20)	(43,565.80)	(5,090.60)	(5,090.60)
8	Exceptional Items (refer to note 8)	(52,051.20)	43,925.70	(56,355.00)	43,925.72	43,925.72
9	Profit / (Loss) from ordinary activities before prior period & tax (7+8)	(74,037.80)	40,717.50	(99,920.80)	38,835.12	38,835.12
10	Prior period (Income)/expense	-	-	98.60	-	-
11	Profit / (Loss) from ordinary activities before tax (9-10)	(74,037.80)	40,717.50	(100,019.40)	38,835.12	38,835.12
12	Tax Expense					
	a. Fringe Benefit Tax	17.40	65.80	96.60	161.90	161.90
	b. MAT	-	660.20	(660.20)	660.20	660.20
13	Profit / (Loss) from ordinary activities after tax (11-12)	(74,055.20)	39,991.50	(99,455.80)	38,013.02	38,013.02
14	Paid-up equity share capital (Face value Rs. 10/- per share)	68,992.50	68,992.50	68,992.50	68,992.50	68,992.50
15	Reserves excluding Revaluation Reserves as per balance sheet of financial accounting year					
	- Debit balance in profit and loss account				32,625.11	32,625.11
	- Share Premium Account				49,425.86	49,425.86
16	Earnings Per Share (EPS)					
	a) Basic EPS (in Rs.) (not annualized)	(10.73)	6.49	(14.42)	6.15	6.15
	b) Diluted EPS (in Rs.) (not annualized)	(10.73)	6.49	(14.42)	6.15	6.15
17	Public shareholding					
	- Number of shares	345,667,607	408,435,630	345,667,607	408,435,630	408,435,630
	- Percentage of shareholding	50.1%	59.2%	50.1%	59.2%	59.2%

Notes to the statement attached herewith form an integral part of the statement

For **B S R & Co.**

Chartered Accountants

For and on behalf of the Board of Spice Communications Limited

Akhil Bansal

Partner

Membership no: 090906

Place:

Date:

Director

Place:

Date: