

# Spice Communications Limited

Regd Office 60-D Sainik Farms, New Delhi - 110 062

Corporate Office: Spice Towers, No 75, Richmond Road, Civil Station, Bangalore - 560 025

## Unaudited Financial Results for the quarter and six months ended 30 June 2008

(Amount Rs millions)

S No	Particulars	Quarter Ended		Six Months Ended		Financial Year Ended
		30.06.2008	30.06.2007	30.06.2008	30.06.2007	31.12.2007
		Unaudited		Unaudited		Audited
1	Net Sales/Income from Operations	3,188.59	2,339.32	6,186.74	4,500.95	9,578.49
2	Other Income	64.03	230.68	162.50	303.73	767.78
3	<b>Total Income (1 + 2)</b>	<b>3,252.62</b>	<b>2,570.00</b>	<b>6,349.24</b>	<b>4,804.68</b>	<b>10,346.27</b>
4	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	3.11	9.57	(6.33)	4.39	(12.33)
	b. Purchase of traded goods	10.21	25.75	31.93	87.77	120.87
	c. Network Operating Cost	1,310.28	932.75	2,505.53	1,790.48	3,724.03
	d. Administrative Cost	447.82	193.62	674.67	372.55	770.28
	e. Employees Cost	160.87	119.59	260.11	259.94	500.72
	f. Sales and Marketing cost	457.22	367.19	839.00	629.57	1,391.40
	g. Licence fees and WPC Charges	337.34	207.98	604.71	396.33	847.69
	h. Interest and Finance Cost	644.36	324.12	1,199.17	652.46	1,658.86
	i. Depreciation and Amortization	811.49	382.84	1,529.53	747.56	1,853.81
	<b>Total Expenditure</b>	<b>4,182.70</b>	<b>2,563.41</b>	<b>7,638.32</b>	<b>4,941.05</b>	<b>10,855.33</b>
5	<b>Profit (+)/Loss (-) before exceptional items, prior period and tax (3 - 4)</b>	<b>(930.08)</b>	<b>6.59</b>	<b>(1,289.08)</b>	<b>(136.37)</b>	<b>(509.06)</b>
6	Exceptional items (refer to note 5 )	(433.03)	-	(433.03)	-	4,392.57
7	Prior period (Income)/expense	-	-	2.93	-	-
8	Tax Expense					
	a. Fringe Benefit Tax	1.62	2.43	4.75	6.15	16.19
	b. MAT	-	-	-	-	66.02
9	<b>Net Profit (+)/Loss (-) after exceptional items, prior period and tax (5-6 - 7 - 8)</b>	<b>(1,364.73)</b>	<b>4.16</b>	<b>(1,729.79)</b>	<b>(142.52)</b>	<b>3,801.30</b>
10	Paid-up equity share capital (Face value Rs. 10/- per share)	6,899.25	5,768.14	6,899.25	5,768.14	6,899.25
11	Reserves excluding Revaluation Reserves as per balance sheet of financial accounting year					
	- Debit balance in profit and loss account					(3,262.51)
	- Share Premium Account					4,942.59
12	Earnings Per Share (EPS)					
	a) Basic EPS (in Rs.) (not to be annualized)	(1.98)	0.01	(2.51)	(0.25)	6.15
	b) Diluted EPS (in Rs.) (not to be annualized)	(1.98)	0.01	(2.51)	(0.25)	6.15
13	Public shareholding					
	- Number of shares	408,422,630	295,324,519	408,422,630	295,324,519	408,435,630
	- Percentage of shareholding (refer to note 2)	59.20%	51.20%	59.20%	51.20%	59.20%